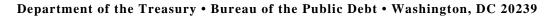
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 19, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill

Issue Date: December 22, 2005
Maturity Date: March 23, 2006
CUSIP Number: 912795WU1

High Rate: 3.895% Investment Rate 1/: 3.988% Price: 99.015431

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.47%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	37,380,021 1,732,986 286,700	\$	15,980,359 1,732,986 286,700
SUBTOTAL		39,399,707		18,000,045 2/
Federal Reserve		6,722,211		6,722,211
TOTAL	\$	46,121,918	\$	24,722,256

Median rate 3.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,399,707 / 18,000,045 = 2.19

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,229,144,000